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PRESS RELEASE

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A WORLD OF EQUALITY... SOYINKA.

As the world gets set to celebrate the International Women's Day on March 8, 2023, the Managing Director and Chief Executive Officer of Sovereign Trust Insurance Plc, Mr. Olaotan Soyinka has said that the Underwriting Firm is an equal gender organization that gives vent to the aspiration and ambition of members of staff irrespective of the gender, tribe, or religious affiliation. He equally stated that premium is placed on meritocracy and good professional conduct from all and sundry in the organization.

In his goodwill address to the Female Employees of the organization at a special session organized for them in commemoration of the global event, Soyinka seized the moment to appreciate and honour them accordingly. In his words, "as we celebrate all our women the world over on March 8, 2023, I want to particularly express my profound support and appreciation to our great women in Sovereign Trust Insurance Plc for your doggedness and dedication to duty. You have always proven that you are all women of grit and compassion and it has been very exciting working with you all." As you are all aware, our organization is an equal gender-based one driven by professionalism, dedication, and commitment to good corporate governance ethics. An attestation to this fact is seen in the composition of the Management structure of the organization as quite a number of women are in top management positions within the organization.

The Executive Director, Marketing and Business Development, Ugochi Odemelam, who is also a pioneer staff of the Underwriting Firm rose through the ranks over the years and today, she is equally a member of the Board of Directors of the company and a member of the Executive Management team respectively. She has this to say, "I could not have asked for more. "27 years ago, when I joined the organization as a fresh graduate with little or no experience in the Insurance Industry, I was what anyone would literarily describe as a rookie but today, with the right tutelage and guidance, I have become what you will describe as a weather-beaten and experienced insurance Practitioner operating at the top echelon of the organization and the industry as a whole.



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DIRECTORS

OLUSEUN O. AJAYI (CHAIRMAN), ERIC BALOGUN, EMI FALOUGHI, ABIMBOLA OGUNTUNDE, ODOH SHEDRACK CHIDOZIE,
JUDE MODILIM (ED), UGOCHI ODEMELAM (ED), OLAOTAN SOYINKA (MD/CEO)



According to her, the climb to the ladder has not been fortuitous, but rather, it has been that of hard work, dedication to duty and commitment with support from every member of staff irrespective of the gender as the organization gives equal opportunity to everyone who is ready to do the work diligently without playing to the gallery.

She equally thanked Management for giving a lot of other women in the system high profile responsibilities across the company's operations.

Amongst such high-ranking officers in the organization are, Angela Uche-Onochie an Assistant General Manager and a pioneer staff who heads the Eastern Operations of Sovereign Trust Insurance Plc, Bisola Asaju, an Assistant General Manager as well as the Head of General Internal Services under the Finance and Corporate Services Division of the organization. One of such amazons is Victoria Eze who heads one of the Sales teams in the Head Office in the capacity of an Assistant General Manager as well.

As all attention will be focused on women all over the world on Wednesday, March 8, 2023, Sovereign Trust Insurance Plc is wishing all the women a hearty International Women's Day celebration as they choose to #embrace Equality in a world of innovation driven by technology.



SEGUN BANKOLE

DGM, CORPORATE COMMUNICATIONS/INVESTOR RELATIONS